

Notice is given the Village of Osceola will hold at Public Hearing on the proposed 2022 Budget on November 9, 2021 at 6:00 p.m. at the Village Hall/Discovery Center - Large Meeting Room 205 - 310 Chieftain Street, Osceola WI

GENERAL FUND	2020 Actual	2021 Budget	2021 Amended	2021 Projected	2022 Proposed Budget
REVENUES					
Taxes					
Property Taxes	\$ 553,718	\$ 593,643	\$ 593,643	\$ 593,643	\$ 608,675
Property Taxes-Debt Service	934,725	960,875	960,875	960,875	930,922
Other Taxes	172,177	164,500	164,500	158,804	165,000
Intergovernmental Revenues	532,119	542,165	542,165	550,176	566,063
Licenses and Permits	70,898	81,748	81,748	89,850	84,600
Fines, Forfeits, and Penalties	24,100	24,100	24,100	24,000	24,100
Charges for Public Service	287,414	323,754	323,754	307,338	341,900
Intergovt. Charges for Services	141,232	151,881	151,881	151,881	163,284
Interest		-	-	-	-
Miscellaneous	521,282	97,693	97,693	111,787	102,294
Transfers from other funds	115,000	115,000	115,000	115,000	115,000
Total Revenue	\$ 3,352,665	\$ 3,055,359	\$ 3,055,359	\$ 3,063,354	\$ 3,101,838

EXPENDITURES					
General Government	\$ 248,543	\$ 209,406	\$ 209,406	\$ 204,938	\$ 248,418
Public Safety	1,089,259	1,193,286	1,193,286	1,212,809	1,217,982
Public Works	312,381	373,683	373,683	374,928	387,255
Health & Human Services	-	-	-	-	-
Culture, Recreation, and Education	100,073	105,407	105,407	108,506	110,506
Conservation & Development	11,818	18,048	18,048	14,550	18,048
Transfer to Debt service	934,725	960,875	960,875	960,875	930,922
Transfer to Library	139,000	139,000	139,000	139,000	139,000
Transfer to other funds	461,170	49,500	49,500	43,750	43,500
Total Expenditures	\$ 3,296,969	\$ 3,049,205	\$ 3,049,205	\$ 3,059,357	\$ 3,095,631
Revenue Over/(Under) Expenditures	\$ 55,696	\$ 6,154	\$ 6,154	\$ 3,998	\$ 6,207

	2020 Actual	2021 Budget	2021 Amended	2021 Projected	2022 Proposed Budget
Revenues	\$ 3,352,665	\$ 3,055,359	\$ 3,055,359	\$ 3,063,354	\$ 3,101,838
Expenses	\$ 3,296,969	\$ 3,049,205	\$ 3,049,205	\$ 3,059,357	\$ 3,095,631
Revenue Over/(Under)Expenditures	\$ 55,696	\$ 6,154	\$ 6,154	\$ 3,998	\$ 6,207
Revenue w/o Debt Service	\$ 2,417,940	\$ 2,094,484	\$ 2,094,484	\$ 2,102,479	\$ 2,170,916
Expense w/o Debt Service	\$ 2,362,244	\$ 2,088,330	\$ 2,088,330	\$ 2,098,482	\$ 2,164,709
Revenue Over/(Under)Expenditures	\$ 55,696	\$ 6,154	\$ 6,154	\$ 3,998	\$ 6,207

FUND	2021 Receipts	2021 Expenditures	Surplus (Deficit)	Balance 1/1/2021	2021 Projected
General Fund	\$ 3,063,354	\$ 3,059,357	\$ 3,998	\$ 205,192	\$ 209,190
Special Revenue	\$ 23,805	\$ -	\$ 23,805	\$ 85,528	\$ 109,333
Debt Service	960,875	960,875	-	-	-
General Capital	200,000	137,689	62,311	(527,775)	(465,464)
Tax Increment District #2	168,986	106,600	62,386	1,075,782	1,138,168
Tax Increment District #3	-	-	-	-	-
Water Utility	792,788	734,109	58,679	-	58,679
Sewer Utility	1,215,960	1,175,891	40,069	1,718	41,787

IMPACT FEE BALANCES	2021 Receipts	2021 Expenditures	Surplus (Deficit)	Balance 1/1/2021	2021 Projected
Parks	\$ 10,120	\$ -	\$ 10,120	\$ 41,480	\$ 51,600
Public Buildings	13,685	-	13,685	17,255	30,940
Sewer	26,450	-	26,450	33,770	60,220
Water	9,660	-	9,660	11,760	21,420

EQUALIZED VALUE	Tax Levy and Rate per \$1,000 of Assessed Value				
	2020	2021	Levy	2020 Pay 2021	2021 Pay 2022
			General Fund	\$ 593,643	\$ 608,675
Total Equalized Value	\$ 236,492,300	\$ 261,336,800	Debt	960,875	930,922
Tax Increment Districts #2	\$ 23,187,600	\$ 29,246,500	Other	-	-
Equalized value (TIF out)	\$ 213,304,700	\$ 232,090,300	TID	168,986	194,010
			Total Levy	\$ 1,723,504	\$ 1,733,607
			Approx. Tax Rate Per \$1,000 of Assessed Value	9.17399871	9.13641159
Note: 2021 Pay 2022 Mill Rate subject to change per WisDOR approvals			Mill Rate Change		-0.4097%

Note: The indebtedness of the Village at December 31, 2019 totals \$8,841,161.