

**PUBLIC HEARING
VILLAGE OF OSCEOLA 2021 BUDGET**

6:00 pm on November 30, 2020, Village Board meeting to follow
Village Hall/Discovery Center - Large Meeting Room 205 - 310 Chieftain Street, Osceola WI

GENERAL FUND	2019 Actual	2020 Budget	2020 Amended	2020 Projected	2021 Proposed Budget
REVENUES					
Taxes					
Property Taxes	\$ 539,188	\$ 553,718	\$ 553,718	\$ 553,718	\$ 593,643
Property Taxes-Debt Service	550,070	934,725	934,725	934,725	934,725
Other Taxes	27,273	150,000	150,000	163,083	164,500
Special Assessments					
Intergovernmental Revenues	556,988	541,099	541,099	532,119	542,165
Licenses and Permits	71,091	79,548	79,548	70,898	81,748
Fines, Forfeits, and Penalties	31,084	24,500	24,500	24,100	24,100
Charges for Public Service	270,252	293,804	293,804	287,414	323,754
Intergovt. Charges for Services	126,599	141,232	141,232	141,232	151,881
Interest	-	-	-	-	-
Miscellaneous	86,915	511,639	511,639	521,282	95,639
Transfers from other funds	139,714	115,000	115,000	115,000	115,000
Total Revenue	\$ 2,399,174	\$ 3,345,265	\$ 3,345,265	\$ 3,343,571	\$ 3,027,155

EXPENDITURES					
General Government	\$ 328,733	\$ 227,692	\$ 227,692	\$ 248,043	\$ 209,406
Public Safety	1,189,106	1,105,000	1,105,000	1,098,759	1,197,386
Public Works	306,580	332,278	332,278	320,202	373,683
Health & Human Services	-	-	-	-	-
Culture, Recreation, and Education	92,951	98,806	98,806	100,073	105,407
Conservation & Development	26,163	16,251	16,251	11,818	18,048
Transfer to Debt service	556,445	934,725	934,725	934,725	934,725
Transfer to Library	139,000	139,000	139,000	139,000	139,000
Transfer to other funds	36,886	488,000	488,000	461,170	49,500
Total Expenditures	\$ 2,675,864	\$ 3,341,752	\$ 3,341,752	\$ 3,313,790	\$ 3,027,155
Revenue Over/(Under) Expenditures	\$ (276,690)	\$ 3,513	\$ 3,513	\$ 29,781	\$ -

	2019 Actual	2020 Budget	2020 Amended	2020 Projected	2021 Proposed Budget
Revenues	\$ 2,399,174	\$ 3,345,265	\$ 3,345,265	\$ 3,343,571	\$ 3,027,155
Expenses	\$ 2,675,864	\$ 3,341,752	\$ 3,341,752	\$ 3,313,790	\$ 3,027,155
Revenue Over/(Under)Expenditures	\$ (276,690)	\$ 3,513	\$ 3,513	\$ 29,781	\$ -

Revenue w/o Debt Service	\$ 1,849,104	\$ 2,410,540	\$ 2,410,540	\$ 2,408,846	\$ 2,092,430
Expense w/o Debt Service	\$ 2,119,419	\$ 2,407,027	\$ 2,407,027	\$ 2,379,065	\$ 2,092,430
Revenue Over/(Under)Expenditures	\$ (270,315)	\$ 3,513	\$ 3,513	\$ 29,781	\$ -

FUND	Expenditures	Surplus (Deficit)	Balance 1/1/2020	2020 Projected
Special Revenue	\$ 254,235	\$ 5,000	\$ 54,549	\$ 59,549
Debt Service	934,725	-	-	-
General Capital/Sidewalk	413,170	11,830	(618,050)	(606,220)
Tax Increment District #1	364,700	-	-	-
Tax Increment District #2	635,846	250,286	820,705	1,070,991
Water Utility	640,605	95,523	-	95,523
Sewer Utility	956,911	119,724	1,718	121,442

IMPACT FEE BALANCES	Expenditures	Surplus (Deficit)	Balance 1/1/2020	2020 Projected
Parks	\$ -	\$ 12,000	\$ 19,360	\$ 31,360
Public Buildings	-	15,000	-	15,000
Sewer	20,000	6,870	55,200	62,070
Water	8,000	1,240	20,160	21,400

EQUALIZED VALUE	2019	2020	Tax Levy and Rate per \$1,000 of Assessed Value		
			Levy	2019 Pay 2020	2020 Pay 2021
Total Equalized Value	\$ 218,082,400	\$ 236,492,300	General Fund	\$ 553,718	\$ 593,643
Tax Increment Districts #2	\$ 39,523,300	\$ 23,187,600	Debt	934,725	934,725
Equalized value (TIF out)	\$ 178,559,100	\$ 213,304,700	Capital/sidewalk	-	15,000
			TID	325,016	Unavailable
			Total Levy	\$ 1,813,459	Unavailable
			Tax Rate Per \$1,000 of Assessed Value	\$9.70049739	Unavailable
			Mill Rate Change		Unavailable

The indebtedness of the Village at December 31, 2019 totals \$8,841,161.